

Overview

The following schedules outline the working funds, specific reserves, specific reserve funds and mandated deferred revenues of the municipality. The schedule begins with an opening balance column, followed by various transfers in and transfers out which may be for revenue or capital purposes, a year-end balance before interest, an interest allocation and the projected year-end balance.

Detailed Analysis of Reserves and Reserve Funds

<p>Considered Annual Use of Reserves Continues</p>
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Reserve transfers reflect typical annual activity and involve budgeted increases and planned decreases. Transfers out use the funds for the purpose which the fund was intended.

Of note are the reductions in the Working Funds again this year across most departments, Roads Equipment, Roads Capital reserve and Community Capacity Building Fund.

1. Roads Equipment

The Roads Equipment Reserve shows a considerable balance coming into the year, but this department continues to struggle in putting aside sufficient Transfers to Reserve for future equipment replacements. A large drawdown is included in the budget to fund the required replacements. Staff will be providing report(s) later in 2025 on equipment replacement, charge out rates and a renewed rationale for equipment replacement. This in-depth review is required if the department is going to be successful with consistent equipment usage and timely replacements.

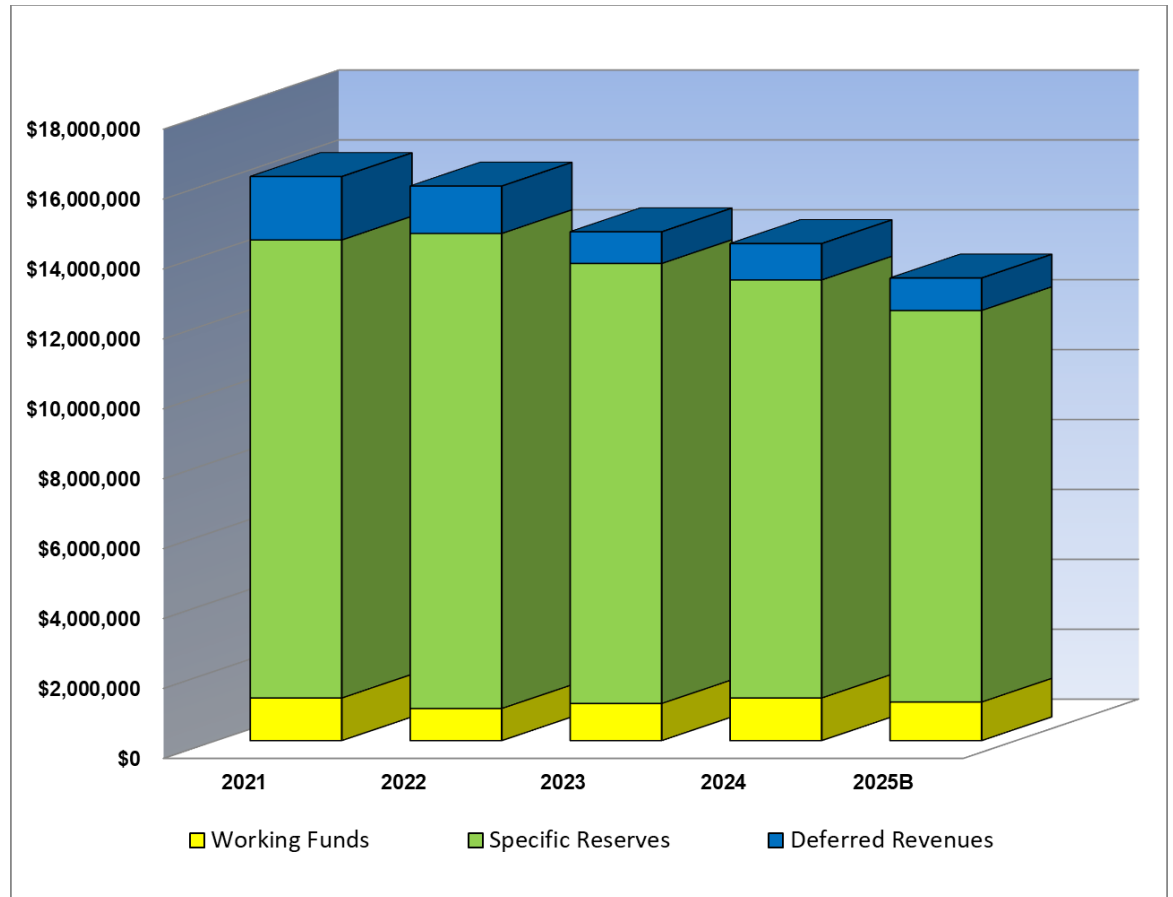
2. Capital Road Improvements

This reserve is being used to fund a large portion of the overall annual roads construction program in 2025. With a very active last few years of contracted work, the reserve has been drawn down. The construction program will need to be reviewed for 2026 with a view to in-house road rebuilds and a return to more typical funding levels for future years. This should allow the reserve to build and be available for larger contractor construction typically required in the built-up areas of the Township.

3. Community Capital Building Fund (formerly 'Gas Tax') Deferred Revenues

'Gas Tax' revenues are being used in the year that they are received on external purchases such as aggregate crushing, resurfacing and micro-surfacing contracts.

This budget continues the practice of paying interest on year-end reserve and deferred revenue balances.



Activity Update – Beyond Budget and Dollars and Cents

Equipment Reporting

Some minor increases in contributions to the equipment replacement schedules have been implemented related to Building & By-law Equipment and Parks & Recreation Equipment.

Given maintained market price increases, a comprehensive review of the equipment replacement schedules is required for the Fire and Roads Departments to consider rationalization of equipment purchases. Additional reports will be forthcoming.

Township of Selwyn
Analysis of Reserves and Reserve Funds
Budget 2025

Dept. #	Details	Balance Jan. 1, 2025	Transfers From Revenue	Transfers to Revenue	Transfers to Capital	Balance Before Interest	Interest Transfer	Balance Dec. 31, 2025
<u>Working Funds:(Accumulated Revenue)</u>								
Dept. 5	General Government	150,564	150,564	-150,564		150,564	---	150,564
Dept. 6	Facilities & Properties	70,125	45,419	-70,125		45,419	---	45,419
Dept. 7	Economic Development	137,084	96,556	-137,084		96,556	---	96,556
Dept. 8	Solar Initiatives	1,625	2,883	-1,625		2,883	---	2,883
Dept. 10	Fire Service	90,424	90,424	-90,424		90,424	---	90,424
Dept. 11	Police Service - OPP	180,465	147,186	-180,465		147,186	---	147,186
Dept. 11	Police Service - P-L	130,710	78,758	-130,710		78,758	---	78,758
Dept. 13	Protective Inspections	124,632	92,465	-124,632		92,465	---	92,465
Dept. 20	Roadways	83,741	153,741	-83,741		153,741	---	153,741
Dept. 23	Street Lighting	17,041	17,909	-17,041		17,909	---	17,909
Dept. 26	Structures	2,776	2,776	-2,776		2,776	---	2,776
Dept. 33	Waste Management	88,367	76,132	-88,367		76,132	---	76,132
Dept. 34	Storm Water Management	45,663	39,953	-45,663		39,953	---	39,953
Dept. 40	Parks & Recreation	-21,966	0	21,966		0	---	0
Dept. 41	Shamrock Festival	17,533	17,533	-17,533		17,533	---	17,533
Dept. 41	Trail Stewardship	36,999	36,999	-36,999		36,999	---	36,999
Dept. 41	Jazz Festival	19,078	19,078	-19,078		19,078	---	19,078
Dept. 41	Polarfest	13,070	13,070	-13,070		13,070	---	13,070
Dept. 42	Lakefield-Smith Comm.Centre	-19,746	-16,613	19,746		-16,613	---	-16,613
Dept. 43	Ennismore Arena	-5,623	-8,210	5,623		-8,210	---	-8,210
Dept. 44	Library Services	21,913	16,177	-21,913		16,177	---	16,177
Dept. 50	Planning	34,907	30,664	-34,907		30,664	---	30,664
Total Working Funds		1,219,383	1,103,464	-1,219,383	0	1,103,464	0	1,103,464

**Township of Selwyn
Analysis of Reserves and Reserve Funds
Budget 2025**

4. a) Attach - Reserves

Dept. #	Details	Balance Jan. 1, 2025	Transfers From Revenue	Transfers to Revenue	Transfers to Capital	Balance Before Interest	Interest Transfer	Balance Dec. 31, 2025
<u>Specific Reserves:</u>								
<u>Smith-Ennismore</u>								
	Ennismore Multi Use Building	80,183	3,321		0	83,504	2,505	86,009
	Smith Capital Library	34,547			0	34,547	1,036	35,583
<u>Selwyn</u>								
	Roads Equipment	990,416	96,930		-731,983	355,363	10,661	366,024
	Property & Facility Improvements	1,864,118	221,814		0	2,085,932	62,578	2,148,510
	Fire Equipment	814,698	320,500		-140,979	994,219	29,827	1,024,045
	General Government - Asset Management	47,727				47,727	1,432	49,158
	General Government	1,126,621	0	-63,823	-97,019	965,779	28,973	994,753
	General Government - Technology	42,345	20,000		-45,727	16,618	499	17,117
	Parks Equipment	367,261	66,000		-116,000	317,261	9,518	326,779
	Playground Equipment	83,068	5,000		0	88,068	2,642	90,710
	Building Inspection Equipment	106,387	13,550		0	119,937	3,598	123,535
	Telecommunications	229,564				229,564	6,887	236,451
	Municipal Election	26,136	12,500	0		38,636	1,159	39,795
	Library	162,657	0		-15,442	147,215	4,416	151,631
	Library - Technology	196,054	16,586		-46,709	165,931	4,978	170,909
	Capital Road Improvements	813,571	250,000		-813,766	249,805	7,494	257,299
	Former Ennismore Church - Parklands	43,838				43,838	1,315	45,153
	Insurance Deductibles	197,601	0			197,601	5,928	203,529
	Building Inspection Contingency	393,151	0	-117,834		275,317	----	275,317
	Marina Capital	13,889	5,000		0	18,889	567	19,456
	Medical Incentive Program	56,655	0	0		56,655	1,700	58,355
	Winter Control	151,486	16,000	0		167,486	5,025	172,511
	Community Improvement Plan	295,918	0	0		295,918	8,878	304,795
	Sustainability Initiatives	336,971	15,000	0		351,971	10,559	362,530
	Source Water Protection	80,307	0			80,307	2,409	82,716
	Planning Contingency	50,602	0	-12,500		38,102	1,143	39,245
	Selwyn Trails	29,313	5,000		0	34,313	1,029	35,343
	Police - OPP Policing Contingency	945,162	0		0	945,162	----	945,162
	Police - Lakefield Policing Contingency	1,163,293	0			1,163,293	----	1,163,293
	Streetlighting	270,801	30,000		0	300,801	9,024	309,825
	By-Law Enforcement	61,494				61,494	1,845	63,339
	Stormwater	72,498	50,000		-7,730	114,768	3,443	118,211
	Community Transportation	145,870	0	-4,500		141,370	4,241	145,611
	Landfill Site	41,200	0			41,200	1,236	42,436
	Structures	12,650	2,300		0	14,950	449	15,399
	Total Specific Reserves	11,348,053	1,149,501	-198,657	-2,015,355	10,283,542	236,993	10,520,535

**Township of Selwyn
Analysis of Reserves and Reserve Funds
Budget 2025**

Dept. #	Details	Balance Jan. 1, 2025	Transfers From Revenue	Transfers to Revenue	Transfers to Capital	Balance Before Interest	Interest Transfer	Balance Dec. 31, 2025
<u>Specific Reserve Funds:</u>								
<u>Lakefield:</u>								
	Campground (Appd. Park)	262,596	50,000		0	312,596	9,378	321,974
	Cash-In-Lieu of Parking	92,279				92,279	2,768	95,048
	Library Fundraising	256,815			0	256,815	7,704	264,519
	Total Specific Reserve Funds	611,690	50,000	0	0	661,690	19,851	681,540
	Total Reserve and Reserve Funds	13,179,125	2,302,965	-1,418,040	-2,015,355	12,048,696	256,844	12,305,539
<u>Deferred Revenues:</u>								
<u>Selwyn</u>								
	Cash-In-Lieu of Parkland	312,150			0	312,150	9,365	321,514
	Cash-In-Lieu of Parkland (Smith north)	443,250				443,250	13,298	456,548
	Development Charges - Fire	9,425		-5,407		4,018	121	4,139
	Development Charges - Roads etc	104,108		-47,253	-56,855	0	0	0
	Development Charges - Parks&Rec	106,536			0	106,536	3,196	109,732
	Development Charges - Library	25,523		-25,523		0	0	0
	Development Charges - Emergency Planning	436		0		436	13	449
	Development Charges - Admin.	39,060		-3,500		35,560	1,067	36,627
	Development Charges - Lakefield South	0				0	0	0
	Canada Community Building Fund	0	610,088		-610,088	0	0	0
	Deferred Revenues	1,040,488	610,088	-81,683	-666,943	901,951	27,059	929,009
	Grand Total	14,219,614	2,913,053	-1,499,722	-2,682,298	12,950,646	283,902	13,234,548